

NORFOLK COUNTY

480 Neponset Street
Building 15
Canton, MA 02021
Ph: 781-821-0664 or 1-800-247-9992
Fax: 781-821-0981
Board Meeting: Last Wednesday of each month

ADMINISTRATION

Board Members: Joseph A. Connolly (*Chairperson*),
Paul J. Connors, Edwin S. Little, Thomas A. Rorrie,
Josephine E. Shea
Board Administrator: John F. Keenan

INVESTMENT

<i>Return</i>	2002:	-11.91%
	1998-2002:	2.06%
	1985-2002:	9.28%
	Target Investment	
	Rate of Return:	10.68%
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<i>Asset Growth</i>	2002 Market Value:	\$343 million
	2001 Market Value:	\$393 million
	2000 Market Value:	\$390 million
	1999 Market Value:	\$372 million
	1998 Market Value:	\$336 million

ACTUARIAL

Funded Ratio:	69.6% (1/00)
	65.9% (1/97)
	55.5% (1/95)
Date of Last Valuation:	1/00
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 2.5%
Year Fully Funded:	2028
Active Members:	5,282
Retired Members:	2,524

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	21
Disability Retirement Approvals:	19
Accidental Death Approvals:	2
RTS Reviews:	51
RTS Exams:	5
Restored to Service:	0